In the Latest Issue of Financial Services Review...

The official journal of the Academy of Financial Services, published in collaboration with the Financial Planning Association

**Boomers’ Life Insurance Adequacy Pre & Post the 2008 Financial Crisis**  
by Janine K. Scott, Ph.D., and John Gilliam, Ph.D., CFP®, ChFC®, CLU®

- In this analysis, variables related to net worth were found to be significant predictors of life insurance adequacy.
- Increasing group term insurance may help mid-to low-income households.

**Financial Adviser Background Checks**  
by Bhanu Balasubramnian, Eric R. Brisker, and Suzanne Gradisher

- These researchers find that very few financial adviser clients check backgrounds, but there is a positive relationship between background checks and trust levels.
- Findings indicate that allowing consumers to conduct adviser background checks in an easy and efficient manner will help improve trust in financial advisers.

**Choosing between Value and Growth in Mutual Fund Investing**  
by Glenn Pettengill, George Chang, and C. James Hueng

- This research informs investors on the choice between value and growth mutual funds.
- The authors recommend value funds over growth funds, arguing that previous findings result from a bias against value in some multifactor models.

**Low-Beta Investing with Mutual Funds**  
by David Nanigian, Ph.D.

- Contrary to the predictions of the CAPM, research has shown that investing in low-beta stocks can improve the mean-variance efficiency of an investor’s portfolio.
- Through forming portfolios of mutual funds based on beta, this researcher examines whether mutual fund investors can capitalize on this puzzle.

**Wealth and Credit Compliance: Does Economic Literacy Matter?**  
by Celeste Varum and Alla Kolyban

- It may be argued that a lack of financial knowledge may have detrimental consequences, in particular, reflected in higher exposure to credit and financial risk.
- This research provides empirical evidence on the importance of financial literacy.