



Richard B. Wagner Memorial Scholarship Policies and Procedures – FPA Education Scholarship

Purpose

To support the diverse and appropriate expansion of the next generation of financial planning professionals by offering scholarships to aspiring professionals who are committed to the CFP® designation and the practice of financial planning.

Focus

The focus of the fund is to offer scholarships to FPA members seeking to further their professional development and positively impact the profession of financial planning.

Scholarship Criteria

Scholarships will be available annually. Applicants will be evaluated based on criteria developed by FPA NexGen leaders.

Structure of the Scholarship

A scholarship is typically categorized as a grant or payment made to support an applicant's professional development. For tax purposes, FPA will maintain a dedicated and segregated account for the scholarship program titled as the "Wagner Scholarship Fund".

The Scholarship award is for expenses associated with attendance to Gathering, which includes registration fee, housing and subsidized travel of at least \$500.

Eligibility

- Applicants must be a first-time attendee to the event

And **ONE** of the following eligibility criteria:

- Applicants must have a financial need

OR

- Applicants must be from an underrepresented population in the financial planning profession
 - o gender, race, ethnicity, sexual orientation and/or persons with disabilities¹

¹ We define disability as described under the Americans with Disabilities Act: "A physical or mental impairment that substantially limits one or more major life activities of such an individual. A record of such an impairment or being regarded as having such an impairment".

Scholarship Application Requirements

- Applicants will be required to respond to five short essay questions:
 - Why have you chosen the financial planning profession as your vocation? (500-1,000 words)
 - What does Dick Wagner's article "[To Think ... Like a CFP](#)" (*Journal of Financial Planning*, January 1990) mean for your career and to the financial planning profession today?" (500-1,000 words)
 - What has prepared you to be successful in the financial planning profession? (500-1,000 words)
 - Describe your background and how it relates to this scholarship. (Review eligibility criteria) Is there anything else we should know about you? (500-1,000 words)
 - "Dick Wagner was often quoted as saying "Money is the most powerful and pervasive secular force on the planet." How does this impact the role of a financial planner? (500 - 1,000 words)
- Applicants will be required to submit a letter of recommendation.
- Scholarship recipients will be requested to write about their experience after attending the event so we may further understand what worked well and how to improve our processes for Gathering scholarship recipients and attendees in the future.

Application Review Process

Scholarships will be awarded annually.

The review and awarding of scholarships will be conducted by the FPA NexGen Scholarship Committee.

Marketing/Communication of the Scholarship Opportunity

A marketing/communication plan for the scholarship will be developed.

Reporting

FPA will provide annual updates regarding the administration of the Scholarship Program including number of submissions and scholarships awarded.

Application Deadline

Friday, March 20, 2020

Application Submission

Please send completed applications and/or questions to:

Awards@OneFPA.org

Susan.Brandeis@purefinancial.com